



### PRESS RELEASE

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#### FOR IMMEDIATE RELEASE

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# EQUITY PLEDGE & IMPLEMENTATION GUIDANCE FOR RENEWABLE ENERGY DEVELOPERS & INVESTORS NOW AVAILABLE

On November 11, 2023, the <u>Just Transition PowerForce</u>, a network of environmental and climate justice leaders facilitated by <u>Emerald Cities Collaborative</u>, announced the release and publication of the <u>Equity Pledge & Implementation Guidance for Renewable Energy Developers & Investors</u> to support the implementation of equitable projects to advance a regenerative energy economy and <u>energy democracy</u>.

"In taking the Equity Pledge, investors and developers leading the transition to a new energy future can proactively proclaim to center people and the planet," said Meishka L. Mitchell, President & CEO of Emerald Cities Collaborative, adding that "the Just Transition PowerForce has provided the framework in an easily digestible guide that leaves no room for more excuses for nonaction."

"We developed this guide to dispel the many myths in the renewable energy sector. Communities are vital assets to becoming carbon free and must be part of the development process to ensure a healthy environment, economy equitable future for all," said Denise Fairchild, President Emeritus of Emerald Cities Collaborative.

With the effects of climate change becoming more widespread and disproportionately threatening the health, livelihoods, and futures of frontline communities, it is more clear than ever that the energy system must make a transition to contribute to a regenerative rather than extractive economy. Our nation's energy infrastructure requires unprecedented investment to make the switch from fossil fuels and exploitative conditions for workers and neighboring communities, to a more sustainable, equitable, democratic, and inclusive energy economy.





### **EXTRACTIVE ECONOMY** REGENERATIVE ECONOMY Consumerism & Caring & Sacredness Colonial Mindset Extraction **Enclosure of** Regeneration **Ecological & Social** Dig, Burn, Dump Wealth & Power Well-Being Cooperation Exploitation OVERNA,

Developed by Movement Generation with Climate Justice Alliance - Communities United for A Just Transition

Militarism

Deep Democracy

Developers and investors have an important role in this new energy future. As such, the Equity Pledge and Implementation Guidance for Renewable Energy Developers and Investors presents a comprehensive roadmap rooted in a justice-centered framework and grounded in core principles that resonate with and benefit local communities on the front lines of environmental racism and economic injustice. The Pledge is broken down into 11 components with associated Principles, Practices, Processes, and Projects.

Renewable development projects impact the local environment and its people, requiring a high level of awareness and responsibility in project development and execution, particularly in communities that have experienced historic harm, marginalization, and disinvestment. The public and private sectors are demonstrating more interest than ever in prioritizing equitable processes and outcomes, and the "bottom line" is no longer the only measure of a project's success.

The PowerForce encourages developers and investors across sectors to use this resource to guide their work, share it with clients and peers, and commit to being a part of a climate solution grounded in justice. The Pledge and Implementation Guidance offers the potential to not only address the climate emergency, but also critical and intersectional health, economic, and racial inequities. Emerald Cities Collaborative, the Just Transition PowerForce, and the Clean Energy Buyers Institute will be hosting a virtual workshop around the Equity Pledge on November 30th and December 1st. The Equity in Clean Energy workshop acknowledges developers' and investors' role in the new energy future, and offers guidance and support for intentional, innovative, and meaningful projects to advance a regenerative energy economy and energy democracy. Join us to learn more about how the Equity Pledge can be used in your work and community. Register for the workshop using the link below: https://us02web.zoom.us/webinar/register/WN 5ASVpo7ZRJSY6iWklk5lpg





The Just Transition PowerForce brings together environmental and climate justice leaders from across the country to align the climate commitments of corporations toward deep investments in the sustainability and climate resilience of frontline communities, enabling self-determination, economic security, and restorative and transformative justice. The Just Transition PowerForce was launched in 2020 by Emerald Cities Collaborative and the NAACP Environmental and Climate Justice Program. The Just Transition PowerForce includes more than a dozen organizations leading the movement for a just transition in frontline communities across the United States and continues to be administered by Emerald Cities Collaborative.

If you are interested in partnering with the Just Transition PowerForce or receiving email updates about funding, membership, new resources, and other opportunities, please use this form.

Emerald Cities Collaborative (ECC) is a national nonprofit network of organizations working together to advance a sustainable environment while creating sustainable, just, and inclusive economies with opportunities for all — an approach we call "the high road." ECC develops energy, green infrastructure, and other sustainable development projects that not only contribute to the resilience of our metropolitan regions but also ensure an equity stake for low-income communities of color in the green economy. This includes developing the economic infrastructure for family-supporting wages and career paths for residents of such communities, as well as contracting opportunities for women, BIPOC, and other disadvantaged businesses. www.emeraldcities.org

## Members and collaborators of the Just Transition PowerForce contributing to this resource include:

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